

Bourbon Lane Stable, LLC

2015 BLS Yearling Partnership

A McMahon & Hill Venture

Our Philosophy



- ❖ At Bourbon Lane Stable you are a partner not a client, we never mark up our purchases or our services and management is fully vested
- ❖ Introduce both novices and experienced owners to a professionally managed thoroughbred racing franchise
- ❖ The 2015 Bourbon Lane Stable Yearling Partnership will purchase at least three horses giving our partners the best opportunity to have success on the track
- ❖ We aggressively manage the stable to maximize profits and minimize losses

Proven Track Record



- ❖ Since inception in 2010 Bourbon Lane Stable has purchased 37 horses for \$3,033,000, including 6 two year olds purchased for \$720,000 who will make their first starts in 2015
- ❖ Earnings on the race track since inception are \$2,449,236, and Bourbon Lane Stable has sold 20 horses for an additional \$546,500 with our remaining bloodstock conservatively appraised at \$2,360,000
- ❖ We have entertained offer of \$3,750,000 for horses that stayed in Bourbon Lane Stable colors

Investment Terms



- ❖ Maximum capitalization: \$500,000
- ❖ 3 - 5 yearlings will be purchased each with an expense budget designed to cover expected expenses through 2016*
- ❖ Investment represents your pro-rata share of ownership and expenses
- ❖ Investment opportunities range from 25% to 2%
- ❖ Average number of partners in each LLC is 20, including many repeat partners and referrals

* We do our best to prevent cash calls and manage the stable aggressively

Operations



- ❖ Managing Members are responsible for all management decisions, but all members will have an opportunity to provide input
- ❖ Financial statements are available to all members at any time and K1's are produced by industry leading C.P.A David Smith of Barr, Anderson & Roberts P.S.C
- ❖ Current trainers include Dan Blacker, John Terranova, Eddie Kenneally and Charlie LoPresti
- ❖ All horses are insured for mortality

Why We Are Different



- ❖ **NO MARKUPS** - You pay what we paid for our horses with no hidden charges or fees
- ❖ **NO SALARIES** - Bourbon Lane has no salaried employees, marketing staff, communications directors or paid advisors. We are professionals who are extremely good at what we do
- ❖ **OUR COMPENSATION** - We charge an industry standard of 5% commission on our purchases. We charge 5% of gross proceeds. A portion (25%-50%) of our team's travel expenses are covered only when we travel on Bourbon Lane business. That's it. We challenge you to find another partnership as transparent and fair!

Partner Access



- ❖ Our website provides access to our stable roster, entries, PPs, results, updated news, and the Bourbon Lane Store at www.bourbonlanestable.com
- ❖ The weekly email provides comprehensive data on all Bourbon Lane Stable athletes with additional emails for specific partnership news
- ❖ Our Twitter feed @bourbonlanestable and our private Facebook group have up-to-the minute news and comments from the management and partners
- ❖ At the track, we strive to provide the ultimate racing experience

Investment Opportunities



- ❖ Bourbon Lane Stable Two Year Old Partnership (closed)
- ❖ Bourbon Lane Stable Yearling Partnership (opening July 1)
- ❖ Spruce Lane Pinhooking (opening September 1)
- ❖ Consider an investment in each!

Aftercare



- ❖ At Bourbon Lane Stable we take care of our own
- ❖ When we deem a horse that once wore our colors is at risk, we take action
- ❖ We actively claim or purchase privately any horse that appears to be at risk and retire them to the Bourbon Lane Stable field at Old Friends, KY
- ❖ The majority of partners actively participate in these efforts although it is not financially required

Membership Documents



- ❖ An Operating & Admission Agreement are available upon request
- ❖ Testimonials can be found at www.mcmahonandhill.com
- ❖ References upon request